

University Glen Corporation  
Board of Directors  
Special Meeting

March 19, 2007

Minutes

The Board of Directors of University Glen Corporation met on Monday, March 19, 2007 at 2:00pm. The special meeting was held in the Training Room of the Administration Building, California State University Channel Islands (CSUCI), One University Drive, Camarillo.

Chairperson Dutra presided and called the meeting to order at 2:00 pm.

Members Present:

Joanne Coville  
George Dutra  
Jacquelyn Kilpatrick  
Bill Robe  
Barbara Thorpe  
Ashish Vaidya

Members Absent:

Alexandra Mitchell

Public Forum

Chairperson Dutra called for public comments. There being no comments, Chairperson Dutra closed the public comment period of the University Glen Corporation Board of Directors.

2007-08 University Glen Corporation / Property Management Budgets

Dr. Blaine presented the 2007-08 University Glen Corporation and Property Management Budgets. A motion to approve the budgets was made, seconded and passed by a vote of 6-0.

Request for exception to purchase a home in University Glen

This was a hearing item which was conducted in executive session. The general question was raised regarding allowing commercial tenants leasing space in the Town Center to purchase a home in University Glen. After a lengthy discussion the Board decided not to allow an exception for commercial tenants to purchase a home. Issues associated with the exception, the ground sublease, the priority categories and what happens should the commercial tenant close their business were all discussed.

There being no further business on the agenda for this special meeting, adjournment occurred at 2:40pm.

APPROVED

University Glen Corporation

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Barbara Thorpe, Secretary

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Date: