



University Glen Corporation  
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## Board of Directors Meeting

Thursday, October 25, 2012

### Minutes

The Board of Directors of University Glen Corporation met on October 25, 2012 at 4:30 p.m. The meeting was held in the Conference Room the University Glen Corporation Offices, California State University Channel Islands (CSUCI), 45 Rincon Drive, Suite 104-A, Camarillo.

Chairperson Press presided and called the meeting to order at 4:48 pm.

#### Members Present:

David Press  
Bill Robe  
Barbara Thorpe  
Ysabel Trinidad

#### Members Absent:

Beatrice de Oca

#### Public Forum

Mr. Press called for public comments. There being no comments, Mr. Press closed the public comment period of the University Glen Corporation Board of Directors.

#### Approval of Minutes

Mr. Press called for the approval of the minutes of the August 23, 2012 regular meeting. The motion to approve the minutes was duly made, seconded, and approved 4-0-0.

#### Executive Director's Report

##### • **UGC Operations**

- AB1233 has caused auxiliaries throughout the CSU to review their operations and make decisions regarding Board of Director membership. AB1233 talks about non-voting members on the board and organizations need to discontinue the practice along with other items.
- Audited Financial Statements.
- Fraud Policy Self-Assessment for 11-12.
- For the first weekend of the semester Islands Café served a total of 1,459 meals which was 257 meals more than the 1,202 served the first weekend of 2011.

- Associated Students, Inc. (ASI) has approved UGC's proposal whereby ASI will fund 50% of the construction expense for Pizza 3.14 through a loan. The ASI Board had excellent discussions regarding this commitment, and appreciated the benefits that this project offers for students and for the campus. UGC is grateful to ASI for their support.
- University Glen Corporation has been selected by the Bureau of Labor Statistics to participate in the monthly Current Employment Statistics Program (CES). This program provides the nation's job count and other employment trends on a monthly basis. They ask for such data as employee count, women employee count, total payroll, total hours work and reason for large changes from month to month.
- **Site Authority Operations**
  - Home Sales
    - Direct sales in play: 6
    - Direct sales in escrow: 2
  - Phase IA/B/C and Town Center apartments are 97% occupied and 98% leased.
  - The number of Housing and Residential Education students living in University Glen for the Fall 2012 is 90. In previous years the number was around 20. We have experienced several conduct issues that have affected other residents of University Glen. HRE has been very responsive and has informed their students of the behavioral expectations in University Glen.
  - Planning for AB 32, the carbon emissions legislation, is in high gear. The Chancellor's Office is asking if CI would be willing to be the lead campus in purchasing emissions credits on behalf of the system.

#### Audited Financial Statements and Fraud Policy Self-Assessment.

The audited financial statements and the fraud policy self-assessment for 2011-12 were presented and discussed. The motion to accept these documents was duly made, seconded, and approved 4-0-0.

#### Financial Report

Financial Reports for the year end September 30, 2012 were reviewed and discussed.

#### Homeowners Advisory Council

Issues discussed at the Homeowners Advisory Council meetings include:

- Housing and Residential Education students living in University Glen and causing a noise disturbance.
- Raccoons have come back.
- Coyotes have recently appeared.

#### Old Business

There was no old business.

#### New Business

David Press resigned as Chair of the Board. After discussion a motion was duly made, seconded and approved 4-0 to appoint Bill Robe the Chair of the Board.

There being no further business to come before the Board, the meeting adjourned at 5:50 pm.

APPROVED

University Glen Corporation

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Barbara Thorpe, Secretary

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Date: