



University Glen Corporation  
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## Board of Directors Meeting

Thursday, April 25, 2013

### Minutes

The Board of Directors of University Glen Corporation met on April 25, 2013 at 4:30 p.m. The meeting was held in the Conference Room the University Glen Corporation Offices, California State University Channel Islands (CSUCI), 45 Rincon Drive, Suite 104-A, Camarillo.

Chairperson Robe presided and called the meeting to order at 4:35 pm.

#### Members Present:

David Press  
Bill Robe  
Barbara Thorpe  
Ysabel Trinidad

#### Members Absent:

Beatrice de Oca  
Jana Plat

#### Public Forum

Mr. Robe called for public comments. There being no comments, Mr. Robe closed the public comment period of the University Glen Corporation Board of Directors.

#### Approval of Minutes

Mr. Robe called for the approval of the minutes of the October 25, 2012 regular meeting. The motion to approve the minutes was duly made, seconded, and approved 4-0-0.

#### Executive Director's Report

- **UGC Operations**
  - Pizza 3.14 opened on January 14, 2013 and is doing very well.
  - HAC is going to request that a member of HAC become a member of the UGC Board of Directors and also a member of the Site Authority Board.
- **Site Authority Operations**
  - Home Sales
    - Direct sales in play: 6

- Direct sales in escrow: 2
- Housing and Residential Education students living in University Glen.

Financial Report

Financial Reports for the period ended March 31, 2013 were included in the board packet and not reviewed due to time constraints.

Annual Conflict of Interest Policy and Statement

The board reviewed, discussed and turned in their annual conflict of interest statements.

2013-14 Annual Budget

The 2013-14 annual budget was presented, reviewed and discussed. It was noted the biggest change to the budget included the opening of Pizza 3.14. Other changes to the 2013-14 budget from the previous year include, an increase to meal plan participation, an increase to catering / conference revenue, providing for a compensation pool for possible salary increases to staff, accounting for the Affordable Health Care Act, adding a new position of Chef de Cuisine for Islands Café, and adding kitchen equipment at Islands Café. The motion to approve the budget was duly made, seconded, and approved 4-0-0.

Annual Vote of Board Officers

The slate of the following board officers were nominated and discussed:

- Chair: Bill Robe
- Vice Chair: Vacant
- Treasurer: Ysabel Trinidad
- Secretary: Barbara Thorpe

The motion to approve the board officers was duly made, seconded, and approved 4-0-0.

Homeowners Advisory Council

Issues discussed at the Homeowners Advisory Council meetings include:

- Housing and Residential Educations students living in University Glen
- UGC Board of Directors and Site Authority Board membership

Old Business

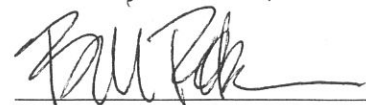
There was no old business.

New Business

There being no further business to come before the Board, the meeting adjourned at 5:25 pm.

APPROVED

University Glen Corporation



Barbara Thorpe, Secretary

Bill Robe, Chair

8/22/13

Date: